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5th Planet Games raises \$3M from local investors

Mark Anderson, Staff Writer Sacramento, Business Journal

Fast growing 5th Planet Games Inc. has raised \$3 million from local investors to help the company add game titles and expand its reach on mobile devices.

The investment came from Roseville private equity investment fund DCA Capital and Folsom's new venture capital fund Moneta Ventures LP.

The Rocklin-based gaming company develops and supports intricate online games for web and mobile players. Players can play for free, but must pay for access to upgrades inside the games, which include "Dawn of the Dragons," "Legacy of a Thousand Suns" and "Clash of the Dragons." It will use the new money to expand offerings, add key employees and market its products.



Curt Rocca, managing partner with DCA Capital, and Lokesh Sikaria, managing partner of Moneta Ventures, will join 5th Planet's board of directors.

Founded by four people in 2009, the company has grown to 70 employees. "Our success to date has come by building the types of games that we want to play ourselves and by involving our player community as an integral part of our strategy," 5th Planet CEO Rob Winkler said in a news release. "Our growth from a small indie studio to where we are today reflects the strong demand for our unique style of games, and this infusion of capital will allow us to grow even faster, especially on mobile platforms."

Mark Anderson covers technology, banking and finance, medtech and biotech, venture capital, energy, mining, hotels, restaurants and tourism for the Sacramento Business Journal.

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<http://www.bizjournals.com/sacramento/blog/morningroundup/2014/07/5thplanetgamesraises3mfromlocalinvestors.html>